

General Federal Stafford Loan Information and Application Process

How to Apply

Complete and sign the loan application on the other side and return it to the Financial Aid Office ASAP. Once your loan application has been processed and guaranteed, the Financial Aid Office will send you notice in the mail.

If it is your first time to borrow from the Stafford loan program or you are changing lenders, then please follow instructions on the letter you will receive on how to complete your Stafford Master Promissory Note. It is important to do this in a timely manner so that your loan funds can be released to the University. The Master Promissory Note will be available online at <http://financialaid.uindy.edu> once your loan guarantees.

General Information

Please refer to award letter packet for general information on the Stafford Loan program.

Annual and Aggregate Maximums

Please note there are maximums on how much you can borrow. The government has placed annual maximums based on grade level and aggregate maximums. Please refer to award letter packets for details on maximum amounts.

Lender Selection

The Stafford loan program is a government program; however, with the Stafford loan program, borrowers choose a lender who lends to the student on the government's behalf. Borrowers have the right to select any lender they choose. For borrowers unsure of which lender to choose, the University has provided a preferred lender list to help guide borrowers.

The University has no investment in any of your preferred lenders. The lenders on our preferred list were selected based on an objective evaluation of several criteria, such as customer service, ease of application, and benefits.

For a comparison of benefits among our preferred lenders, you may visit the financial aid website at <http://financialaid.uindy.edu>.

UNIVERSITY *of* INDIANAPOLIS®

Office of Financial Aid
University of Indianapolis
1400 East Hanna Avenue
Indianapolis, Indiana 46227
Phone: 1-(317)-788-3217
1-800-232-8634
Fax: 1-317-788-6136



UNIVERSITY *of* INDIANAPOLIS®

Federal Stafford Loan Application

Please complete #1-6 on this form to apply for a Federal Stafford Loan. DO NOT DELAY IN RETURNING THIS APPLICATION to the Financial Aid Office, University of Indianapolis, 1400 East Hanna Avenue, Indianapolis, IN 46227 or fax it to 1-317-788-6136.

1. Name: _____ SSN: _____
Student ID #: _____ Expected Graduation Date: _____
Date of Birth: _____ Drivers License #: _____
E-mail address: _____ Phone #: _____

2. Choose only one of the following lender options: Lenders are in no particular order and students have the right to choose any lender, even if it is not on our preferred list.

- Charter One _____ Code 808140
 Fifth Third Bank _____ Code 803688
 Sallie Mae Education Trust _____ Code 802218
 I prefer to use the following lender: _____ Code _____
 I have borrowed before and prefer to use my previous lender. Prior borrowers are encouraged to stay with their same lender.
 Lender name: _____ Code _____

3. I am applying for: Subsidized Stafford Loan (interest-free while in school) *(One or both MUST be checked)*
 Unsubsidized Stafford Loan (interest accrues while in school) *(Refer to award letter for loan type)*

4. Requested Loan Amount\$ _____ *(Do not return application without loan amount entered)*

5. Loan Period: *(check one)* Academic Year Semester I Only Semester II Only
 Summer

I understand that by signing below, I am applying for a loan that must be repaid. (Please remember: if you do not already have a Master Promissory Note on file with your lender, then you must complete one when your loan guarantees. Loan disbursements cannot be made until the MPN is on file.)

6. Borrower Signature: _____ Date: _____

Please see other side for general Stafford loan information and application process.

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Grade Level _____	Enrollment Status: FT HT _____	Loan Period _____
COA _____	EFC _____	Aid _____
Subsidized Amount _____	Unsubsidized Amount _____	Ext. Amount _____
1st Disb. _____	2nd Disb _____	